

NEWSLETTER

AL NAZAHA ASSOCIATION



A mobile banking malware can steal money from your phone

An Android mobile banking malware called "EventBot" which steals user data from financial applications is spreading, warns the Indian Computer Emergency Response Team (CERT-In).

<https://www.khaleejtimes.com/technology/alert-this-mobile-banking-malware-can-steal-money-from-your-phone>

A Scandal-hit jeweller Kingold named and shamed, as China financial regulator calls for stricter risk management

The China Banking and Insurance Regulatory Commission confirmed the scandal involving Nasdaq-listed Kingold Jewelry for the first time, as it stressed the need to clamp down on financial irregularities and fraud over the weekend.

<https://ethixbase.com/china-scandal-hit-jeweller-kingold-named-and-shamed-as-china-financial-regulator-calls-for-stricter-risk-management>



Join the global effort to minimize the impact of fraud by promoting anti-fraud awareness and education during the period from 15-21 November 2020.

<https://alnazaha.ae/international-fraud-awareness-week-15-21-2020/>



Fraud in the Wake of Coronavirus

Emirates Airlines warns passengers over phishing email scam

The Dubai carrier said the Covid-19 related phishing email scam, which is attempting to gain access to sensitive information, has a subject line of 'Your flight is cancelled: collect your refund'.

<https://www.arabianbusiness.com/transport/447458-emirates-airline-warns-passengers-over-phishing-email-scam>

90% of Anti-Fraud Professionals have seen an increase in Consumer Scams due to Covid-19

In a new survey conducted by the Association of Certified Fraud Examiners (ACFE) about the effect COVID-19 has on fraud, 90% of respondents reported that they have seen an increase in scams targeting consumers, with 51% believing the increase has been by a significant amount.

<https://www.acfeinsights.com/acfe-insights/covidfraudsurvey>

UAE Central Bank issues new fraud warning

The Central Bank of the UAE (CBUAE) alerted consumers of an increase in fraudulent activities, and stressed the need not to disclose information such as personal and bank account information to any person or entity.

<https://gulfnews.com/business/banking/uae-central-bank-issues-new-fraud-warning-1.1595333883056>

7 Fraud Predictions in the Wake of the Coronavirus

An unprecedented global virus outbreak is just what the cyberfraudster ordered. Confusion, chaos, and abrupt changes in digital user behavior can help the sharp-minded cybercriminal exploit the current crisis to prey on unsuspecting victims

<https://www.darkreading.com/attacks-breaches/7-fraud-predictions-in-the-wake-of-the-coronavirus/a/d-id/1337641>

Former Unaoil managers convicted in Britain of Iraq bribery

Two former managers of Monaco-based energy consultancy Unaoil have been convicted in Britain of bribing Iraqi officials to clinch lucrative oil projects as the war-ravaged country tried to boost exports after the fall of Saddam Hussein in 2003.

<https://ethixbase.com/united-kingdom-former-unaoil-managers-convicted-in-britain-of-iraq-bribery>

Nigeria's EFCC boss suspended from office following secret tribunal

Facing a slew of allegations of fraud including the diversion of recovered funds and seized assets, Ibrahim Magu, the head of the Economic and Financial Crimes Commission (EFCC), has been suspended from office.

<https://www.theafricareport.com/33943/nigerias-efcc-boss-suspended-from-office-following-secret-tribunal/>

Alnazaha Association Updates

On 14th June 2020, Al Nazaha Association hosted a training webinar about "Fraud Triangle", which was delivered by Mr. Nader Al Ansari (Founding member of Al Nazaha Association and Chairman of the Anti-Fraud Committee of the the association). More than 340 Fraud Fighters attended the first training webinar hosted by Al Nazaha Association.

On 21st June 2020, General Directorate of Residency & Foreigners Affairs (Dubai) participated in "Integrity Day" in collaboration with Al Nazaha Association to enhance staffs understanding in integrity and AntiFraud domain.

On July 2020, Al Nazaha Association has signed an MOU and Partnership Agreement with Openthinking Academy to deliver several courses to assist fraud fighters and professionals in taking their career to the next level.

For More news please visit our website:
<https://alnazaha.ae/news/>

CFE Exam Review Course

Your guide to preparing for the course and earning your credential.



Explore the upcoming trainings provided by Al Nazaha Association and its partners by visiting our training page <https://alnazaha.ae/training/>