

# NEWSLETTER

## AL NAZAHA ASSOCIATION



### Learn Online Fraud Terminology:

#### Key-logging:

This is when a software program records the activity of the computer keyboard as you type. By gathering sensitive information, like passwords and bank details, key logging can be used to build fake online profiles and carry out transactions without you knowing.

#### Data Exposure:

Whenever private information is seen by someone who should not have access, this is known as data exposure. It may also sometimes be referred to as a 'data leak' or 'data breach'.

#### 419 Fraud:

This is an old confidence scam that involves a stranger, possibly based overseas, gaining your trust and sympathy via some form of correspondence. After a period has passed, the fraudster may invent a series of emergencies that require you to send money to them.

For More details

visit: <https://www.equifax.co.uk/resources/identity-protection/online-fraud-terminology.html>



Discover fraud trends and learn how fraud is committed and the most effective way to detect it. The ACFE has issued the 2020 Report of the Nations- the ACFE 11<sup>TH</sup> Study on the costs and effects of occupational fraud. Download the report from the ACFE website:

<https://www.acfe.com/report-to-the-nations/2020/>

#### Austria: Former finance minister Grasser jailed for corruption

Karl-Heinz Grasser was found guilty of embezzlement, receiving bribes and falsification of evidence in a deal to sell thousands of publicly owned apartments. Read more: <https://www.bbc.com/news/world-europe-55195397>

#### GoDaddy sent an email to employees announcing a surprise holiday bonus. It was really a phishing test

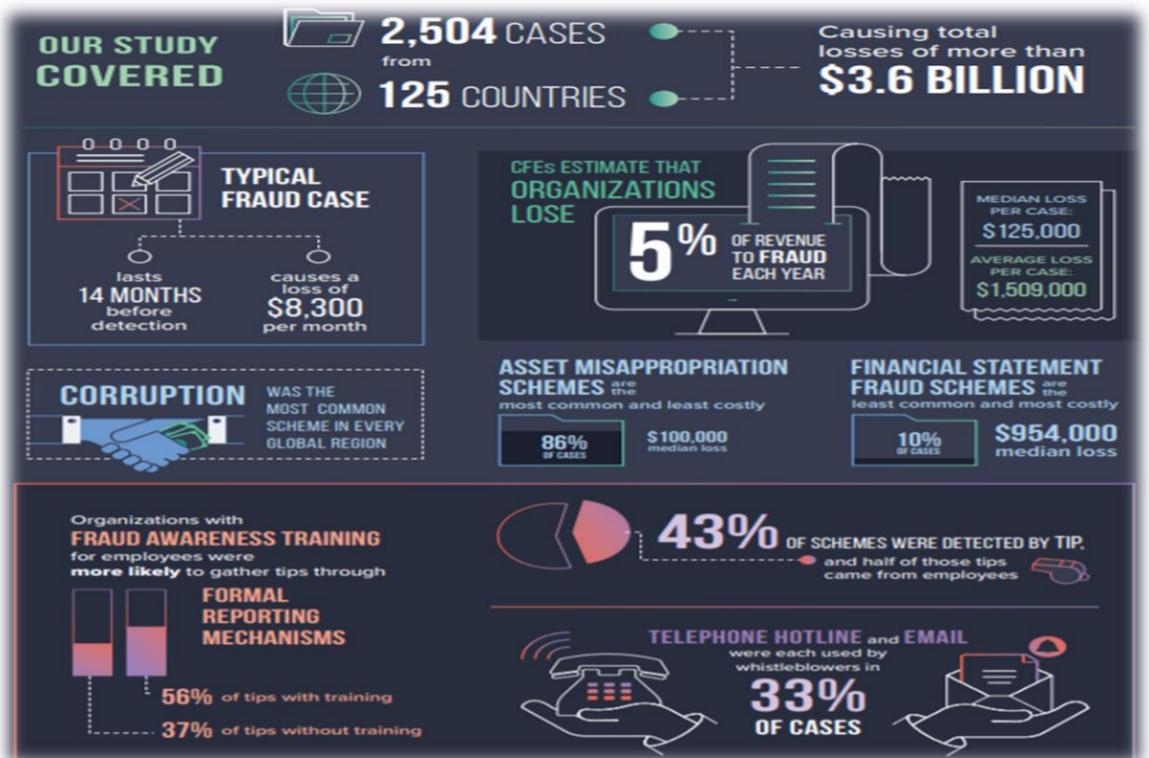
The email, which three GoDaddy employees shared with The Copper Courier, included a snowflake banner in the theme of a holiday-party invite. However, two days later, about 500 employees received another email from the company's chief security officer, Demetrius Comes. "You're getting this email because you failed our recent phishing test," Comes wrote, according to The Copper Courier. "You will need to retake the Security Awareness Social Engineering training." Read more:

<https://www.businessinsider.com/godaddy-disguised-a-phishing-email-test-as-holiday-bonus-announcement-2020-12>



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ACFE - Report to the Nations

## Fraud News

#### FBI's most wanted 'white collar criminal' arrested in Abu Dhabi

In 2015, the 37-year-old was charged with five counts of wire fraud. He is said to have fraudulently obtained 21 loans totaling more than \$1.5m, but has been on the run ever since.  
Read More:

<https://www.arabianbusiness.com/banking-finance/440057-fbis-most-wanted-white-collar-criminal-arrested-in-abu-dhabi>

#### ICYMI: Man with 2,886 ATM cards caught trying to travel to Dubai

The alleged got into trouble when officers of the Customs Service at the Murtala Muhammed International Airport, Lagos, arrested him on his way to Dubai with 2,886 Automated Teller Machine (ATM) cards and 4 Subscriber Identification Module (SIM) cards carefully concealed in parks of noodles.  
Read more:

<https://www.vanguardngr.com/2020/09/news-alert-man-with-2886-atm-cards-caught-trying-to-travel-to-dubai/>

#### Former Thai Airways CEO Jailed For Using Position to Avoid Luggage Fees

The former chairman of Thai Airways has been sentenced for two years for failing to pay for excess baggage. The case found that Wallop Bhukkanasut, who was chairman of the board at the time, used his status to take bags weighing 300kg above the airline's limit on a flight in 2009.  
Read more:

<https://simpleflying.com/former-thai-airways-ceo-jailed/>

#### Dubai Police block 8,000 phone numbers used by fraudsters, issue bank scam warning

Around 8,000 phone numbers used by scammers have been blocked this year, Dubai Police revealed on Wednesday. Launching a campaign to raise awareness among the public about fake calls and tricks people use to extort money

Read more: <https://gulfnews.com/uae/government/dubai-police-block-8000-phone-numbers-used-by-fraudsters-issue-bank-scam-warning-1.76081401>

#### Phone, Internet scams: Over 21,000 held, \$153 million intercepted in major operation

A year-long campaign led by the Interpol helped authorities "on every continent" to arrest a total of over 20,000 online and telephone fraudsters, the international organization stated. Since September 2019, 35 countries have participated in the operation dubbed "First Light" that led to 21,549 arrests in more than 10,000 raids, as well as the seizure of almost \$154 million of "illicit funds".

Read more:

<https://www.khaleejtimes.com/world/rest-of-asia/phone-internet-scams-over-21000-held-153-million-intercepted-in-major-operation>